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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, JUNE 6, 2002

COMMONWEALTH OF VIRGINIA, ex rel.

STATE CORPORATION COMMISSION

CASE NO. INS-2002-00126

Ex Parte, In re: Approval of a regulatory settlement agreement by and between Union National Life Insurance Company, United Insurance Company of America, and The Reliable Life Insurance Company, and the Insurance Commissioner for the State of Illinois, for and on behalf of the State of Illinois, the Virginia Bureau of Insurance and the Insurance Regulators of each of the states in the United States and the District of Columbia

ORDER APPROVING SETTLEMENT AGREEMENT

ON THIS DAY came the Bureau of Insurance ("the Bureau"), by counsel, and requested (i) Commission approval and acceptance of a certain multi-state Regulatory Settlement Agreement dated May 2, 2002 and the Stipulation of Settlement having been agreed to as of February 28, 2002 ("the Agreement"), a copy of which is attached hereto and made a part hereof, by and between the Insurance Commissioner for the State of Illinois, for and on behalf of the State of Illinois, the Bureau, and the Insurance Regulators of each of the states in the United States and the District of Columbia, and United Insurance Company of America, a foreign insurer domiciled in the State of Illinois and licensed

to transact the business of insurance in the Commonwealth of Virginia, The Reliable Life Insurance Company, a foreign insurer domiciled in the State of Missouri and licensed to transact the business of insurance in the Commonwealth of Virginia, and Union National Life Insurance Company, a foreign insurer domiciled in the State of Louisiana and a party to the settlement in other participating states, but not licensed to transact the business of insurance in the Commonwealth of Virginia, and (ii) authority to execute any documents attendant to the Agreement necessary to evidence the Commission's acceptance of the Agreement;

AND THE COMMISSION, having considered the terms of the Agreement together with the recommendation of the Bureau that the Commission approve and accept the Agreement, is of the opinion, finds, and ORDERS that (i) the Agreement be, and it is hereby, APPROVED AND ACCEPTED and (ii) the Commissioner of Insurance be, and he is hereby authorized to execute any attendant documents necessary to evidence the Commission's approval and acceptance of the Agreement.